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English
translation

REPORT
RESULTS OF PRODUCTION AND BUSINESS
ACTIVITIES IN 2025 AND PLAN FOR 2026

To: General Meeting of Shareholders
PetroVietnam Technical Services Corporation

SECTION I
SUMMARY REPORT
OF PRODUCTION AND BUSINESS ACTIVITIES IN 2025

I. PRODUCTION AND BUSINESS ACTIVITIES

1. Business context in 2025

❖ ***Global energy market***

In 2025, the global energy market was forecasted to navigate complex and unpredictable developments, influenced by interacting factors including geopolitical tensions, macroeconomic fluctuations, and adjustments to energy policies across numerous nations.

Particularly, the global energy transition, while remaining a long-term strategic trend, recorded a noticeable slowdown in pace compared to previous periods. Specifically, the offshore wind power sector experienced the most pronounced impact as multiple large-scale projects were reassessed for financial viability, adjusted in scope, or forced to defer execution schedules, giving rise to a degree of caution within the global supply chain.

❖ ***Domestic energy market***

In 2025, the domestic market maintained its growth momentum, underpinned by favorable macroeconomic policy drivers such as accelerated public investment disbursement, robust export activities, and the promotion of digital transformation and innovation. These drivers collectively catalyzed a sharp increase in national infrastructure development and energy demand.

Notably, the simultaneous execution of key oil & gas and gas-power projects (most prominently the Block B – O Mon Project Chain, the Lac Da Vang Field Development Project, and the Su Tu Trang Phase 2 Project) officially generated a substantial, stable, and long-term volume of work for the domestic oil and gas technical services market. This created highly favorable business conditions and clear commercial opportunities for industry players, particularly PTSC.

In a market environment characterized by both complexity and massive domestic opportunities, PTSC had implemented flexible governance and clear strategic positioning by:

- i. Proactively restructuring and prioritizing all corporate resources and core competencies for national key projects, especially packages within the Block B – O Mon Project Chain;
- ii. Maintaining the stability of existing core service segments while driving international market expansion to diversify revenue streams;
- iii. Intensifying capital expenditure on vessels, machinery, equipment, and infrastructure to comprehensively upgrade project and service delivery capabilities.

Thanks to these focused and targeted management strategies, PTSC's business operations in 2025 sustained positive, robust growth, successfully meeting and exceeding key performance indicators (KPIs) and establishing a solid foundation for the Corporation's next developmental phase.

2. Business performance results

Consolidated revenue for 2025 reached VND 33,790 billion, equivalent to 150% of the annual plan and representing a 35% increase compared to 2024. This figure officially marks a new historical record in PTSC's development history, affirming a breakthrough growth trajectory and enhanced capability to expand operations across all core business segments.

Profit before tax in 2025 reached VND 2,205 billion, equivalent to 220% of the annual plan and representing a 42% increase compared to 2024.

Consolidated international business revenue in 2025 reached VND 7,848 billion, accounting for 24% of PTSC's consolidated business revenue (VND 32,718 billion).

Services provided by PTSC consistently ensured safety, quality, and progress, fully meeting client specifications. Financial governance and cash flow management were rigorously controlled. Subsidiaries maintained highly stable and efficient operations.

These milestones not only reflect the relentless efforts of the entire corporate system amid intense market competition but also deliver a vital financial foundation for strategic transition, international market expansion, and the consolidation of PTSC's leading position in the oil, gas, and energy technical services sector.

2.1. Consolidated business performance indicators of PTSC

Unit: Billion VND

No	Key indicators	2024 Actuals	2025 Plan	2025 Actuals	Actuals vs. Plan (%)	Growth YoY (%)
1	Revenue	24.986	22.500	33.790	150,2%	135,2%
2	Profit before tax	1.553	1.000	2.205	220,5%	141,9%
3	Profit after tax	1.255	780	1.921	246,3%	153,1%
4	Taxes and other state budget payables	1.318	720	1.901	264,0%	144,2%

2.2. Business performance indicators of PTSC Parent Company

Unit: Billion VND

No	Key indicators	2024 Actuals	2025 Plan	2025 Actuals	Actuals vs. Plan (%)	Growth YoY (%)
1	Charter capital	4.780	5.114	5.114	100,0%	107,0%
2	Revenue	13.236	11.000	17.167	156,1%	129,7%
3	Profit before tax	1.672	850	1.678	197,4%	100,4%
4	Profit after tax	1.455	680	1.481	217,9%	101,8%
5	Taxes and other state budget payables	626	400	593	148,2%	94,7%
6	CAPEX implementation	627	2.509	2.550	101,6%	406,7%

3. Detailed Business Results of Service Operations

3.1. Specialized vessel supply service

Revenue achieved in 2025 reached VND 1,824 billion, achieving 122% of the 2025 Plan and a 16% decrease compared to the previous year.

PTSC pushed forward with its international market footprint, deploying specialized vessels to operate in the Middle East, Myanmar, Brunei, and Thailand, while proactively bidding for offshore renewable energy projects to position its fleet for upcoming opportunities. Domestically, PTSC maintained standby/security, drilling support, and operational service continuity for oil and gas operators and renewable energy clients. Security, firefighting, safety, and towage services were seamlessly delivered to the Dung Quat Refinery. Furthermore, towage and support services for VLCC vessels at the Nghi Son Refinery were carried out safely and efficiently.

3.2. FSO/FPSO storage vessel supply, management, operation and exploitation services:

Revenue in 2025 reached VND 2,792 billion, equivalent to 127% of the 2025 plan and representing an 18% increase compared to the same period of the previous year.

PTSC and its co-ownership partners continued to provide stable, safe, and fully compliant FSO/FPSO chartering services, meeting all customer requirements at key projects such as FPSO PTSC Lam Son, FPSO Ruby II, FSO PTSC Bien Dong 1, FSO Orkid, FSO PPS01, and FSO Golden Star. PTSC directly undertook O&M services for selected projects, maintaining utilization rates at nearly 100%, higher than contractual requirements. In addition, PTSC continued the safe operation and management of the refrigerated LPG floating storage unit Viet Dragon 68, fully meeting customer requirements.

Notably, on 28 July 2025, PTSC SEA (a joint venture between PTSC and Yinson Production Capital Pte. Ltd) officially signed the transfer agreement for the lease and operation contract of the FSO serving the Block B Gas Field Development Project, reaffirming PTSC's outstanding capabilities and strategic role in the technical service value chain for key national oil & gas projects.

In addition, PTSC continued to provide qualified technical personnel for the operation and maintenance of FPSO/FSO units, ensuring safe and efficient operations.

3.3. Oil & gas fabrication, Offshore renewable energy, and Industrial construction services:

Revenue in 2025 reached VND 21,804 billion, equivalent to 152% of the 2025 plan and representing a 58% increase compared to the same period of the previous year. Of this, revenue from oil & gas fabrication projects amounted to VND 11,330 billion, industrial construction projects VND 5,056 billion, and offshore renewable energy fabrication projects VND 5,418 billion.

During the year, PTSC successfully completed and delivered 33 jacket foundations for the Greater Changhua 2b & 4 Offshore Wind Project (offshore wind jacket fabrication and supply in Taiwan). This milestone marks a significant breakthrough, affirming PTSC's capabilities and establishing a solid foundation in offshore renewable energy. It also lays the groundwork for the development of the PTSC Energy & Technical Logistics Industrial Center in Rach Dua Ward – Ho Chi Minh City, aiming to expand operations and enhance PTSC's regional and international positioning.

Oil & Gas Fabrication Services: PTSC implemented key projects safely, on schedule, and with assured quality, including the Block B Project (EPCI#1, EPCI#2, and SWEPC packages) and the Lạc Đà Vàng Project. During the year, several key milestones were achieved: commencement of the onshore fabrication of the Utilities and Accommodation Platform under EPCI#1 of the Block B Project (08 August 2025); launching of approximately 5,000 tons of jacket and piles for the Lạc Đà Vàng Project (15 September 2025); completion of onshore fabrication, load-out, and offshore installation of four Wellhead Platforms (WHPs) under EPCI#2 of the Block B Project (05 November 2025); and completion of onshore fabrication, load-out, and installation of the Central Processing Platform (CPP) jacket under EPCI#1 of the Block B Project. Notably, in September 2025, PTSC was awarded the Su Tu Trang Phase 2B Project by CLJOC with EPCIC scope for the Central Processing Platform (over 6,500-ton topside and 5,000-ton jacket), further reinforcing PTSC's capability as a leading EPCIC contractor for large-scale and complex oil & gas facilities.

Construction Services: PTSC implemented several projects, including the Aircraft Fuel Supply System at Long Thanh International Airport and STG#3, as well as construction works for the main feedstock storage tanks of the Southern Petrochemical Complex under the LSP Enhancement Project.

Offshore Renewable Energy Fabrication Services: PTSC continued to focus on executing and completing work packages for the Hai Long OSS, Feng Miao Offshore Wind Farm, Baltica 2, and Formosa 4 OSS projects. In October 2025, PTSC successfully completed fabrication of Offshore Substation structures No. 01 and 02 and installed the first transformer unit for the Baltica 2 Project, thereby demonstrating its EPCIC capabilities in large-scale international offshore wind projects.

3.4. Oil & gas port base services

Revenue in 2025 reached VND 1,994 billion, equivalent to 111% of the 2025 plan and representing a 29% increase compared to the same period of the previous year.

Throughout the year, production and business activities at PTSC Downstream Port continued to be efficiently organized, ensuring adequate provision of vessels and equipment to meet cargo handling, lifting, and transportation service requirements for port customers. At the same time, PTSC proactively expanded service provision to external markets to enhance overall business efficiency.

Operations at PTSC’s integrated oil & gas service ports, including Phu My General Petroleum Service Port, Hon La Port, Dung Quat Port No. 1, Nghi Son Port, and Dinh Vu Port, remained stable. Alongside traditional services, several ports actively diversified and expanded their business activities, developing additional project-based services, O&M services, commercial services, and general cargo handling, thereby contributing to improved operational efficiency.

3.5. Transportation, installation, hook-up, commissioning, operation, repair and maintenance services for oil & gas facilities

Revenue in 2025 reached VND 3,192 billion, equivalent to 160% of the 2025 plan and representing a 15% increase compared to the same period of the previous year.

During the year, PTSC successfully completed and handed over several projects, including: GLF3 Phase B1 (Engineering) and Phase B2 (Execution); OFP2 Ntokon Constructability & Brownfield Study; DUA 3P SCM Replacement; and fabrication of the FSO Lạc Đà Vàng turret.

At the same time, PTSC continued to focus resources on ongoing projects such as: Lạc Đà Vàng pipeline; well abandonment and decommissioning of Song Doc platform; CRPO-125 & CRPO-126; HUC and brownfield services for Ruya 12; onshore fabrication for RUYA; Thien Nga – Hai Au HUC & Brownfield works; and HUC Block B – Package 2.

For barge operations, in 2025 the PTSC Transporter cargo barge and PTSC Guardian accommodation barge were deployed for international clients, but utilization efficiency remained low. PTSC is actively marketing these assets to domestic and international clients (India, Malaysia, Thailand, UAE, Qatar, etc.) to improve utilization rates and operational efficiency.

In addition, PTSC continued to safely and effectively provide long-term and short-term maintenance contracts as well as manpower supply services for oil & gas facilities and customers.

3.6. Geophysical, Engineering Geological Survey Services and ROV-based Subsea Inspection and Repair Services:

Revenue in 2025 reached VND 559 billion, equivalent to 140% of the 2025 plan and representing a 10% increase compared to the same period of the previous year.

In 2025, PTSC successfully executed a range of survey projects, including geophysical (GP) and engineering geological surveys (EGS) in Blocks 05-1b, 05-1c, and PM3-CAA (Vietnam–Malaysia overlapping area); engineering geological surveys in Blocks 16-2 and 01/10–02/10; as well as in-water surveys and ROV services supporting subsea valve operations.

Building on the positive results achieved in 2024, PTSC continued in 2025 to provide ROV services using Panther 911 and Panther 954 systems for clients in the Middle East market, thereby improving business performance efficiency and reinforcing PTSC’s technical service capabilities in the international market.

PTSC safely and efficiently operated PTSC Researcher vessel, Binh Minh vessel, and associated ROV equipment to support geological survey activities and subsea infrastructure repair services for customers.

In October 2025, PTSC completed all necessary procedures and officially dissolved the PTSC CGGV joint venture.

3.7. *Investment and business development in Offshore renewable energy services*

Over the past period, PTSC has proactively engaged with numerous strategic partners and potential customers in the offshore renewable energy sector; executed Memoranda of Understanding (MoUs) and cooperation agreements for project development and investment; and explored suitable financing solutions. Key highlights in 2025 included:

– On 11 August 2025, in Seoul, South Korea, PTSC and LSEE – a member of LS Cable & System, one of the world’s leading high-voltage cable manufacturers – signed a Joint Development Agreement (JDA) for the investment, construction, and operation of a high-voltage subsea cable manufacturing plant (HVAC/HVDC) in Vietnam. This milestone marked a strategic breakthrough, creating opportunities for the development of the renewable energy supply chain and supporting industries in Vietnam, while reinforcing PTSC’s pioneering role in the offshore renewable energy sector.

– From 16–18 September 2025, PTSC participated in the APAC Wind Energy Summit 2025 in Melbourne, Australia. Through discussion forums and networking activities, PTSC exchanged industry experience, accessed international best practices, and expanded cooperation with project developers, EPC contractors, financial institutions, and global technology partners, thereby laying the groundwork for offshore renewable energy projects and supporting the sustainable energy transition roadmap.

PTSC also continued to closely coordinate with relevant stakeholders in implementing the electricity export project to Singapore/Malaysia. Notably, on 25 June 2025, PTSC successfully completed the installation of a floating LiDAR buoy (FLiDAR) offshore Vung Tau, commencing wind data collection and hydrological measurements, including wave, current, and sea-level monitoring, to assess the potential of the planned offshore wind farm area.

In the coming period, PTSC will continue to accelerate market development efforts through participation in industry exhibitions and trade events, while strengthening engagement with strategic partners and potential customers to expand opportunities in the execution and delivery of offshore renewable energy projects.

3.8. *Other services*

In addition, during 2025, PTSC continued to effectively provide security services, accommodation services, and other logistics support services to customers both within and outside the oil and gas industry.

4. *Investment activities*

4.1. *Investment activities of PTSC Parent Company*

In 2025, PTSC Parent Company focused its resources on implementing investment items under the approved annual investment plan. Several key investment projects were successfully completed, including:

– Completion of capital contribution for the investment in the Lac Da Vang FSO (Foreign Investment Registration Certificate granted on 12 June 2025) and the FSO serving the Block B Project (Foreign Investment Registration Certificate granted on 28 November 2025).

– Completion of the investment in the two most advanced vessels in PTSC’s fleet: PTSC PRIME – the first PSV vessel owned by PTSC, and PTSC TITAN – the

largest AHTS vessel in the existing fleet, marking a breakthrough milestone in PTSC’s fleet modernization strategy and enhancement of service capabilities.

– Completion of investment in Berth No. 3 – Dung Quat Port Area I and the Project Office Building for PTSC M&C, which then were handed over to relevant subsidiaries for operation and management, contributing to enhanced operational capacity and strengthened competitive advantages of the Corporation.

– Ensuring timely implementation of other key construction and equipment investment projects, including the upgrade and expansion of Berth No. 1, construction of Berth No. 2 – Hon La Port, and investment in automation equipment serving oil & gas fabrication and offshore renewable energy projects.

The estimated total investment value implemented by PTSC Parent Company in 2025 reached VND 2,550 billion, equivalent to 102% of the annual plan and representing an increase of 308% compared to 2024. This marks PTSC’s highest annual investment level in recent years, laying a critical foundation for business growth and operational expansion in the coming period.

4.2. Investment activities of PTSC subsidiaries

Investment activities of PTSC subsidiaries continued to be effectively implemented, with total realized investment value exceeding VND 450 billion, a 53% increase compared to 2024. Numerous investments in infrastructure, equipment, and software systems were completed, providing positive support to the business and operational activities of the subsidiaries throughout the year.

5. Other activities

PTSC implemented a wide range of synchronized measures to promote business operations, strengthen cost-saving practices, reduce expenditures, and enhance strict cost control.

PTSC also continued to effectively maintain and apply quality, health, safety, and environmental management systems in accordance with ISO 9001, ISO 14001, and ISO 45001 standards across the Corporation. Occupational safety, environmental protection, and fire prevention activities were regularly inspected and closely monitored, ensuring absolute safety in all production and service operations.

SECTION II

2026 BUSINESS PLAN & KEY STRATEGIC MISSIONS

I. Key business performance indicators of PTSC

❖ Consolidated business performance indicators of PTSC:

Unit: Billion VND

No	Key indicators	2026 Plan
1.	Revenue	33.000
2.	Profit before tax	1.270
3.	Profit after tax	990

No	Key indicators	2026 Plan
4.	Taxes and other state budget payables	900

❖ **Business performance indicators of PTSC Parent Company:**

Unit: Billion VND

No	Key indicators	2026 Plan
1.	Charter capital	6.137
2.	Revenue	12.000
3.	Profit before tax	900
4.	Profit after tax	750
5.	Taxes and other state budget payables	400
6.	CAPEX implementation	2.843

II. Key strategic missions

1. Define a growth model across the integrated service ecosystem for core business segments; based on the strategic positioning of the E&P sector in the new phase and PetroVietnam’s energy centers, restructure each service segment in alignment with PTSC’s and PetroVietnam’s development orientation. Strengthen market development and international expansion through enhanced marketing, participation in international tenders, and commercial partnerships to broaden the customer base. Expand into non-traditional and overseas markets, targeting large-scale global energy projects, positioning PTSC as a leading high-quality oil & gas and energy technical service provider in the region. Fully leverage PTSC’s core capabilities to develop new products and services, maximizing value chain synergies based on scale advantages and multi-service integration within PetroVietnam’s ecosystem.

2. Complete the strategic proposal to position PTSC as a full-scope service contractor across the entire industry. Strengthen front-end engineering design (FEED) and basic design capabilities, and enhance project management methodologies aligned with international standards to qualify as an EPC/general contractor for projects within PetroVietnam’s ecosystem and international partnerships. Develop and consolidate PetroVietnam’s integrated service value chain, establish a synchronized service ecosystem linked to key projects, and optimize synergies across PetroVietnam entities.

3. Strengthen core capabilities and develop high-quality human resources as PTSC’s strategic backbone, ensuring readiness for the deployment of new technical services and standardizing competencies in line with international benchmarks.

4. Formulate a long-term strategic investment portfolio, including new investments, expansion projects, and M&A opportunities, aligned with the energy transition to drive sustainable growth. Conduct research to invest in infrastructure and production capabilities to anticipate renewable energy and emerging service demands. Develop targeted facilities, machinery, and equipment to support offshore wind, tidal energy, LNG, and hydrogen, while exploring potential participation in the nuclear energy supply chain in the future.

5. Undertake a comprehensive restructuring of the organizational model across the Corporation, reviewing and repositioning non-performing or low-value entities to recycle capital into emerging and strategic growth areas, thereby creating new growth drivers for sustainable development.

6. Develop a comprehensive risk management system to enhance control over market volatility, diversify supply chains, and strengthen financial, investment, and operational risk governance. Establish a consolidated performance measurement system across the Corporation to provide a foundation for feasible and effective strategic decision-making.

7. Ensure effective management of annual business plans, with a strong focus on controlling major cost drivers and minimizing market-related risks. Strengthen financial and investment governance with a more flexible and efficient decentralization framework. Enhance financial management mechanisms and delegation of authority to improve autonomy in investment, M&A, divestment, and capital mobilization activities.

8. Accelerate comprehensive digital transformation through ERP implementation, leveraging AI, big data, and digital platforms in management and operations. Apply digital solutions in cost control, project monitoring, contract management, and labor productivity optimization. Develop science, technology, and innovation capabilities to master offshore construction technologies and high-tech energy solutions, moving toward international standards.

9. Strengthen inspection and supervision, enhance accountability of capital representatives in subsidiaries, and ensure effective preservation and growth of PTSC’s invested capital. Improve internal control systems and provide timely support to underperforming units, addressing operational bottlenecks. Resolve outstanding and overdue receivables, optimize cash flow management, ensure liquidity, and improve overall business efficiency.

10. Maintain and continuously improve quality, occupational health, safety, and environmental management systems. Implement regular safety programs, fire prevention measures, and provision of personal protective equipment to ensure safe working conditions. Strengthen safety awareness and occupational health training in compliance with legal requirements and operational needs.

11. Implement social welfare, corporate communications, and corporate culture programs aligned with business performance, while promoting PTSC’s service capabilities and brand positioning. Ensure sustainable development by integrating business operations with national security protection and environmental stewardship.

12. Direct and organize business operations to ensure full achievement and over-performance of the 2026 business plan, ensuring fulfillment of consolidated revenue growth targets of PTSC.

III. Implementation measures

Category	Strategic solution	Details
Market & business development	International market expansion	Strengthen marketing activities and participate in bidding in markets such as the Middle East, India, Myanmar, Malaysia, Thailand, Brunei, and Taiwan to expand market share in vessel services, floating storage units, fabrication, port services, survey, and renewable energy sectors.

Category	Strategic solution	Details
	Advanced marketing strategy	Develop targeted marketing strategies, participate in industry exhibitions and conferences (e.g., BIMCO, renewable energy forums), and establish relationships with major contractors and partners to identify cooperation opportunities, develop business, and ensure a stable workload pipeline.
	Strategic project partnerships	Collaborate with PetroVietnam and other industry units to provide integrated services for offshore oil & gas and renewable energy projects.
	Leveraging economic zones	Leverage strategic locations in key economic and industrial hubs such as Nghi Son, Dung Quat, and Vung Tau to capture demand from industrial and energy projects, thereby strengthening competitiveness in bidding for fabrication, construction, and port base services.
Corporate governance	Digital transformation	Implement digital transformation in management and operations, digitizing bidding, project management, dispatching, cargo control, and warehousing processes to enable real-time monitoring and resource optimization.
	Integrated erp system	Accelerate ERP deployment in line with PetroVietnam’s roadmap to standardize data and processes, improve operational efficiency, and meet domestic and international customer requirements.
	Organizational restructuring	Comprehensively restructure the organization toward a leaner model, reducing intermediate layers and ensuring the right people in the right roles with appropriate incentives to drive business and service development.
	Inspection and supervision	Strengthen inspection and supervision, enhance accountability of capital representatives in subsidiaries, reinforce internal control systems, and support units facing operational or business challenges.
	ISO standards maintenance	Maintain compliance with ISO 9001:2015, ISO 14001:2015, ISO 45001:2018, ISO 3834-2:2021, EN 1090, ISO 17025, and ISO 27001:2022, combined with site inspections and risk management to ensure quality, safety, and security.
	Corporate communication s and culture	Implement corporate communications and culture programs, social welfare initiatives, and align business operations with national sovereignty protection and environmental responsibility.
	Cost optimization & price reduction	Financial management discipline
Prioritization of internal services		Prioritize internal service utilization at competitive prices and enhance bilateral and multilateral cooperation among PTSC units and Group companies to optimize resources.
Cost control		Implement cost control through material optimization, contract management, and timely receivables collection to ensure sufficient funding for strategic projects.
Technology application		Apply advanced technologies to predict failures, optimize maintenance and operations processes, and reduce downtime and unnecessary costs.

Category	Strategic solution	Details
	Cost efficiency communication	Strengthen communication on business performance to promote consensus and workforce engagement in cost-saving and anti-waste initiatives.
Investment & finance	Strategic focus and capability enhancement	Direct investment decisively into PTSC's eight core business areas, continuously reviewing and updating investment needs to ensure alignment, avoid duplication, and prioritize projects that enhance production capacity and competitiveness.
	Capital mobilization & diversification	Increase equity capital through charter capital expansion and retained earnings while maintaining an appropriate debt ratio. Diversify funding sources by leveraging low-cost financing from domestic and international financial institutions and strategic partners.
	Financial & working capital management	Strengthen cash flow management, compliance with financial, accounting, tax, and payment regulations, improve inventory management, control costs, and ensure capital preservation and growth.
Human resource development	Specialized training	Enhance specialized training for seafarers, FSO/FPSO personnel, engineering teams, fabrication workforce, and survey staff to meet international standards such as ISM, ISPS, MLC 2006, and complex technical requirements.
	New technology training	Develop high-skilled personnel in renewable energy, hydrogen, and carbon capture and storage (CCS) through advanced training programs and international cooperation.
	Human resource management	Standardize training processes and strengthen workforce management for seafarers and operational staff to ensure service quality and enhance reputation in the maritime and engineering labor market.
	Health, safety & environment (HSE)	Strengthen HSE management, fire prevention, occupational safety, and employee health programs to ensure legal compliance and support effective business operations.

This report provides a summary of PTSC's business performance in 2025 and its key operational directions for 2026.

We respectfully submit for the consideration and approval of the General Meeting of Shareholders.

PRESIDENT & CEO

Recipients:

- As stated above;
- BOS, BOD, BOM;
- PTSC Divisions;
- Archived: ADM, PLA.

Tran Ho Bac